



Global Investigation &
Forensic Accounting Services

Mission Statement

To provide the Best Quality, Effective and Efficient Fidelity and Crime Claims Accounting and Investigative Service Worldwide on a cost efficient basis and to provide opportunities to each person involved with SDC to develop to his or her highest professional potential

Problems We Resolve

Claims professionals most often utilize the services of SDC CPAs, Inc. to help resolve accounting problems in the following arenas:

Financial Institution Bonds

- Banks
- Excess
- Insurance Companies
- Thrifts
- Credit Unions
- Brokers
- Stock Dealers

Forensic

- Cargo Losses
- On-Premises and Off-Premises
- Forgery Issues
- Jewelers Block Claims
- Robbery & Theft Losses

Miscellaneous Commercial Surety Bonds

- Public Official
- Agriculture
- Packers & Stockyard
- Grain Dealers & Warehouse
- Fiduciary
- Retail Services
- Labor Union
- Professional Licenses
- Finance
- Monoline
- Self-Insured
- Tax Bonds
- Federal Officials

Commercial Crime Policies

- Manuscript
- Package

Litigation Accounting

- Alternative Dispute Resolution (ADR)
- Contract Breaches and Disputes
- Expert Testimony
- Appraisal/Arbitration/Mediation
- Damage Calculations & Evaluations

SDC CPAs, Inc. Why Us?

Business relationships in financing, accounting and technology for financial manufacturing, retail and service industries are extremely complex. These relationships create significant challenges in properly evaluating and investigating fidelity, crime and commercial surety claims.

SDC CPAs, Inc. has developed a highly qualified staff of professionals who can ably assist adjusters and attorneys with the unique and special facets of the fidelity, crime and commercial surety claims.

These Include:

- Proof of Loss Issues
- Direct Loss and Financial Benefit Evidence
- Measurement of Unlawful Taking
- Direct and Indirect Loss Issues
- Review of Manifest Intent and Concealment Based on Supporting Documentation
- Analysis and Calculation of Direct Loss
- Contact and Interview Principals
- Review of Internal Controls, Accounting Procedures and Loss Prevention Issues
- Investigate and Analyze Recoveries and Restitution Opportunities Related to Principals, and Other Third Parties
- Investigate the Facts, Evidence & Proof of Commercial Surety Claims
- Inventory Losses & Valuation
- Inventory Computation Issues

SDC CPAs, Inc. provides focused expertise for consistent, efficient claim assistance. By utilizing a targeted approach, SDC reduces the learning curve and costs for adjusters and attorneys. This allows insurance companies to provide efficient and consistently high quality, in depth services to their customers at the lowest cost.

Worldwide Fidelity & Crime Claim Services

SDC CPAs, Inc. has qualified professionals on staff to meet all of your Financial Institution Bond, Commercial Crime Policy, Package Policy and Commercial Surety claim needs with our Accounting & Investigation Claim Services.

Our dedicated experience in forensic accounting coupled with our commercial crime policy and financial institution bond expertise make SDC a leading source for investigating and analyzing fidelity and crime claims. We also have the expertise required to meet your needs for all other fidelity and commercial surety claims services including forgery, false pretenses, lack of faithful performance, falsified or fictitious documents, mysterious disappearance and robbery claims.

SDC is an active participant in industry related groups, including such organization as:

- ABA TIPS - Fidelity & Surety Law Committee
- The Fidelity Law Association
- PLRB (Property Loss Research Bureau)
- Surety Claims Institute

SDC professionals have published and presented numerous articles and seminars on fidelity and crime topics to industry organizations and insurance company personnel. See our website for more info. SDC professionals also have numerous language capabilities.

Our specialty certified public accounting firm with independent adjuster licenses is available to assist attorneys and adjusters in all matters in or relating to fidelity and crime insurance claims. Please contact us to discuss your needs and our services.

On numerous occasions, when an entity has filed an employee theft claim, SDC was retained to investigate the loss and SDC assisted in determining the named principals did not meet the definition of "employee" under the policy.

The FDIC, as receiver, files a fidelity claim contending a significant owner of the bank caused the loss. SDC was retained and assisted in successfully documenting a lack of manifest intent and lack of financial benefit by the named owner to cause the loss.

A bank loan officer utilizes legitimate and fictitious loans for over 20 years to misappropriate millions of dollars. SDC was retained to determine direct losses due to employee dishonesty.

Examples of Assignments

State officials bypass policies and procedures to cause significant losses to various governmental agencies. SDC was retained by a number of carriers to determine lack of faithful performance losses under the insured's policies and bonds.

A large, multinational manufacturing concern files bankruptcy. The insured contends its significant inventory losses are due to employee theft. SDC was retained to review the insured's claim. SDC determined inventory losses to be due to reasons other than employee's theft such as poor bookkeeping, poor internal controls, lack of proper accounting entries, irreconcilable differences, etc.

A pension administrator misappropriates monies from a pension fund over the course of several years. A number of employee theft carriers are involved. SDC was retained to determine employee theft losses for each carrier. We also provided detailed information for recovery from banks for forged endorsements and altered payees.